



VADILAL CHEMICALS LIMITED

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Email: info.vcl@vadilalgroup.com, Website : www.vadilalgases.co.in, CIN : L24231GJ1991PLC015390

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2019

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	1,363.42	1,403.99	1,356.75	4,144.76	3,846.15	5,528.53
	(b) Other Income	8.61	13.38	22.71	41.58	38.28	56.85
	Total Income	1,372.03	1,417.37	1,379.46	4,186.34	3,884.43	5,585.38
2	Expenditure						
	a) Cost of materials consumed	424.70	414.00	421.12	1,295.85	1,227.97	1,673.79
	b) Purchase of stock-in-trade	606.34	643.45	598.40	1,806.80	1,519.64	2,193.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.91)	(1.21)	0.15	9.30	18.84	(7.23)
	d) Employees benefits expense	74.08	64.90	66.62	192.46	167.86	219.81
	e) Finance Cost	33.56	29.05	26.53	89.72	75.47	100.75
	f) Depreciation and amortisation expense	31.07	30.65	29.77	92.00	86.18	115.42
	g) Other expenses	192.69	209.26	191.36	572.97	549.76	760.19
	Total expenses :	1,361.53	1,390.10	1,333.95	4,059.10	3,645.72	5,056.33
3	Profit / (Loss) before tax (1-2)	10.50	27.27	45.51	127.24	238.71	529.05
4	Tax expense						
	(a) Current Tax	3.99	4.72	17.58	36.36	80.92	162.55
	(b) Deferred Tax	0.67	(7.80)	(1.79)	(6.81)	(10.09)	(10.33)
	Total Tax Expense	4.66	(3.08)	15.79	29.55	70.83	152.22
5	Net Profit/ (Loss) after tax (3-4)	5.84	30.35	29.72	97.69	167.88	376.83
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(0.16)	(0.28)	(0.82)	(0.63)	(2.47)	(3.01)
	Less: Tax expenses on above item	0.04	0.08	0.23	0.16	0.68	0.84
	Total Other Comprehensive Income for the period (Net of Tax)	(0.12)	(0.20)	(0.59)	(0.47)	(1.79)	(2.17)
7	Total Comprehensive Income for the period (5+6)	5.72	30.15	29.13	97.22	166.09	374.66
8	Paid-up Equity Share Capital	487.40	487.40	487.40	487.40	487.40	487.40
	(Face Value of Rs. 10/- each)						
9	Other Equity excluding Revaluation Reserves						471.20
10	Earnings Per Share (of Rs. 10/- each) (not annualized):						
	a) Basic (Rs.)	0.12	0.62	0.61	2.00	3.44	7.73
	b) Diluted (Rs.)	0.12	0.62	0.61	2.00	3.44	7.73

Notes: See accompanying Notes to the Standalone Financial Results:

- The above Unaudited Financial results have been approved by the Board of Directors at its Board Meeting held on 12th February, 2020 and Limited Review of the above results have been carried out by statutory auditor of the company.
- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Effective from April 01, 2019, the Company has adopted Ind AS 116 "Leases" and applied it to all lease contracts existing on April 01, 2019 using modified retrospective method. Effect of the adoption is not material to the financial results.
- Tax Expenses for the quarter and nine months ended 31st December, 2019 reflect changes made vide taxation laws Amendment Ordinance 2019 as applicable to the company.

For, VADILAL CHEMICALS LIMITED

Date : 12th February, 2020

Place : Ahmedabad

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR